

RESOLUTION NO.: 11-05-01-2018
of the
CITY COUNCIL
CITY OF ASHLAND, ALABAMA

WHEREAS, municipalities in Alabama are authorized, pursuant to law, to direct one or more public depositories into which public money shall be deposited; and

WHEREAS, the City of Ashland has previously directed that First State Bank, located within its municipal limits, be designated as such public depository; and

WHEREAS, the City of Ashland now determines that it is in its interest to designate an additional financial institution, located within its municipal limits, as a depository;

NOW THEREFORE, BE IT RESOLVED, that First State Bank and First Bank of Alabama, are both designated as depositories of municipal funds for the City of Ashland.

PASSED AND ADOPTED this the 5th day of November, 2018.

ATTEST:

CITY OF ASHLAND, ALABAMA



CHELSEY WYNN
City Clerk

by: 

LARRY J. FETNER
Its Mayor