

RESOLUTION NO. 05-04-01-2020

WHEREAS, the City Council of Ashland, Alabama deems it necessary to continue a line of credit to ease any unforeseen financial burden;

NOW, THEREFORE BE IT RESOLVED by the City Council of Ashland as follows:

1. that the City will continue a line of credit at First State Bank in the amount of \$250,000.00.
2. that the Mayor is, hereby, authorized to sign any and all documents to secure said line of credit.
3. that the Mayor, City Clerk and Assistant City Clerk are listed as authorized signers on said line of credit.

THIS RESOLUTION IS HEREBY ADOPTED by the City Council of Ashland this the 4th day of May 2020.

ATTEST:

SIGNATURE



Chelsey Wynn, City Clerk



Larry J. Fetner, Mayor