## CITY OF ASHLAND

## RESOLUTION: <u>01-03-01-2023</u>

**WHEREAS**, the City of Ashland, acting by and through its City Council proposes to apply for Community Development Block Grant (CDBG) funds and Appalachian Regional Commission (ARC) funds for the purpose of performing eligible economic development activities in the City of Ashland;

**NOW, THEREFORE**, be it resolved by the City Council of Ashland, Alabama, as follows:

**THAT**, Larry Fetner, Mayor, is hereby authorized to execute and submit an application with appropriate assurances to the State of Alabama, Department of Economic and Community Affairs, requesting <u>\$100,000.00</u> of CDBG funds and <u>\$100,000.00</u> of ARC Grant funds to implement an industrial park infrastructure improvements project; and

**THAT, THE CITY OF ASHLAND** will provide <u>\$108,050.00</u> of local matching funds through in-kind services.

**READ AND ADOPTED** this the **3<sup>rd</sup>** day of **January 2023**.

## ASHLAND CITY COUNCIL:

Signed By:

Larry Fetner Mayor

Attest:

Robin Catrett Assistant City Clerk